




ca-Appraisal Partner


Appraisal partner office

Name

Street

zip code & city

 023-23473434

 www.appraisalpartner.com

International Valuation Report



Appraisal Office Smith

The value was determined by an official classic-analytcs valuation partner using the classic-analytcs condition rating and valuation system.


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Condition Rating
classic-analytics**2+****Porsche**

911 Carrera 3.2 (WTL) - 1987

Market Value***€ 90,000**

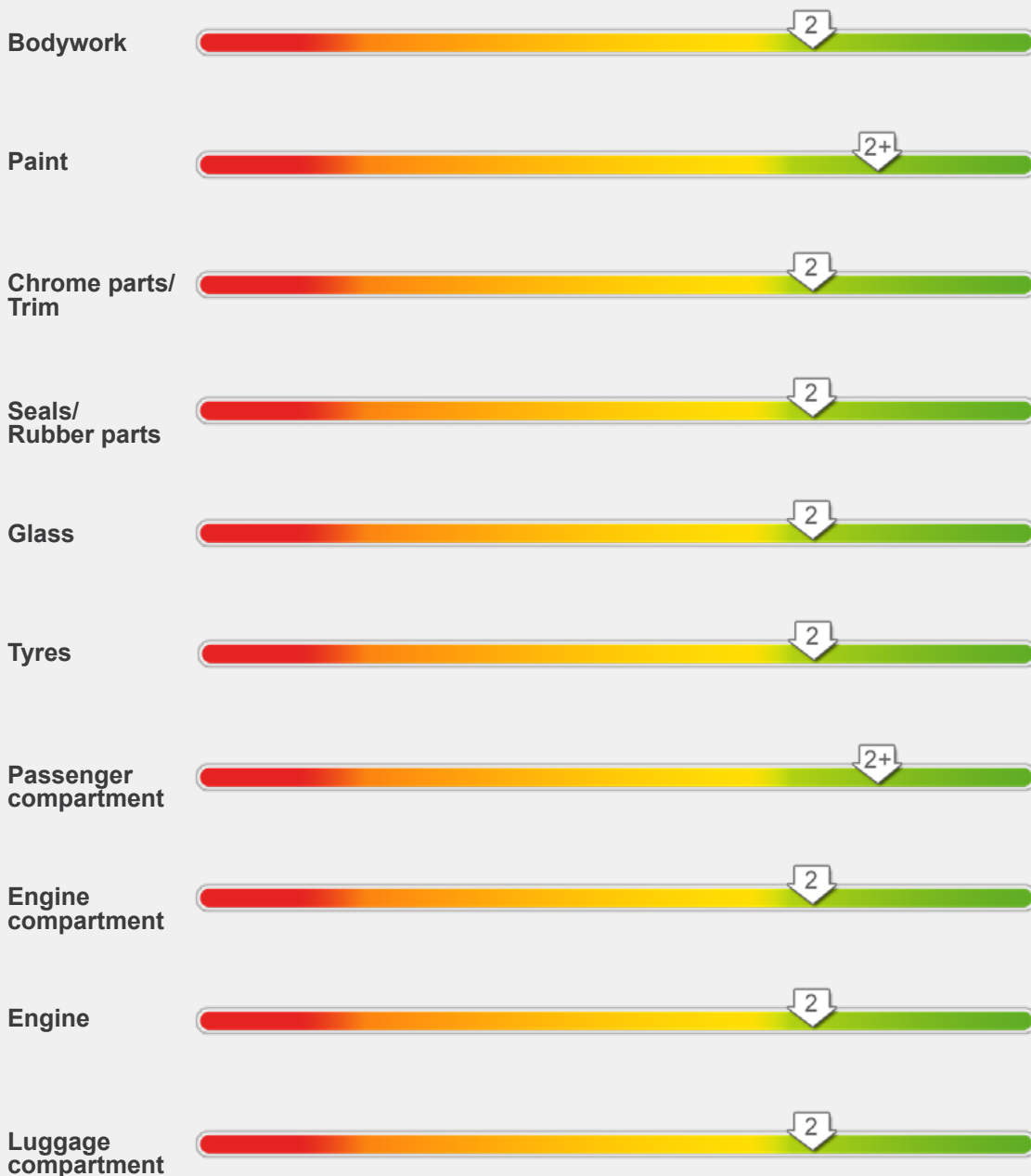
* Classics increase in value. Avoid underinsurance and activate our free Update-Service. We will automatically notify you by email as soon as the value of your vehicle has increased by more than 10%. More information at: www.classic-analytics.de/en/produkte/update-service

Valuation**Certificate No.:** G-40-060513**Appraisal No.:** BBB-PORS0788-O2-01**Order date:** 05-07-2023**Appraisal partner:** Mr Smith**Appraisal office No.:** S4401**Issue date:** 07-07-2023**Vehicle Data**

Make:	Porsche	Doors:	2
Model:	911 Carrera 3.2 (WTL)	Seats:	2
Year of Manufacture:	1987	Fuel Type:	Petrol
Body Type:	Coupé	Engine Position:	Rear
Capacity in cc:	3,164	Engine Type:	6-cyl./Boxer
Power in HP/kW:	231/172	Engine Position:	Longitudinal
Chassis Number:	WPOZZZ91ZJS100606	Engine Cooling:	Air
First Registration:	09/1987	Gearbox:	Manual gearbox
Mileage:	47,927	Gears:	5
Licence Plate:	-	Traction:	Rear
Colour:	Red	Steering:	Left

Note: This certificate solely serves to determine the value for insurance rating purposes and is not a calculation basis for insurance claims or for sale.

Condition Rating of Individual Components



Overall Condition Rating for this Vehicle

2+ (two plus)

Cond. 1: Flawless vehicle with no obvious mechanical or visual defects even after the examination, an example of the best of modern craftsmanship.

Cond. 2: Very good defect free vehicle in originally preserved or extensively restored condition without missing parts and with only very slight signs of use.

Cond. 3: Used vehicle with normal evidence of wear or minor defects, roadworthy, no rust holes, no work needed immediately.

Cond. 4: Worn vehicle with significant defects, may be roadworthy or in need of immediate work. May have smaller rust holes.

Cond. 5: Restoration project, not roadworthy or in (partly) dismantled state with numerous missing parts, can only be rebuilt with considerable investment.

For complete definitions of the condition ratings see attached and at www.classic-analytics.de

Market Values for Porsche 911 Carrera 3.2 (WTL) - 1987

Condition 1	Condition 2	Condition 3	Condition 4	Condition 5
GBP 105,000	GBP 82,000	GBP 52,000	GBP 33,000	-

Average market value for a standard vehicle, does not include optional equipment and modifications unless otherwise specified. classic-analytics certifies the above vehicle values are determined with utmost care and objectivity. (Dated 07/2023)

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Bochum, 07.07.2023
 City, Date

Frank Wilke
 Signature/Stamp

Factors Influencing Value

Factory turbo-look, leather interior, air conditioning, radio, el. sunroof, el. height adjustable sports seats, leather steering wheel, heated seats, limited slip differential, rear wiper, tinted windshield, trunk lining in velour

Vehicle Description

Engine completely overhauled 8,000 km ago (with receipts)

The classic-analytics valuation partner

The ca appraisal partner certifies the condition rating **2+**

Including all factors relevant to the value therefore resulted in the following values

Market Value **GBP 90,000** Replacement value **GBP 108,000**

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City, 05.07.2023
 City, Date

Name
 Signature/Stamp



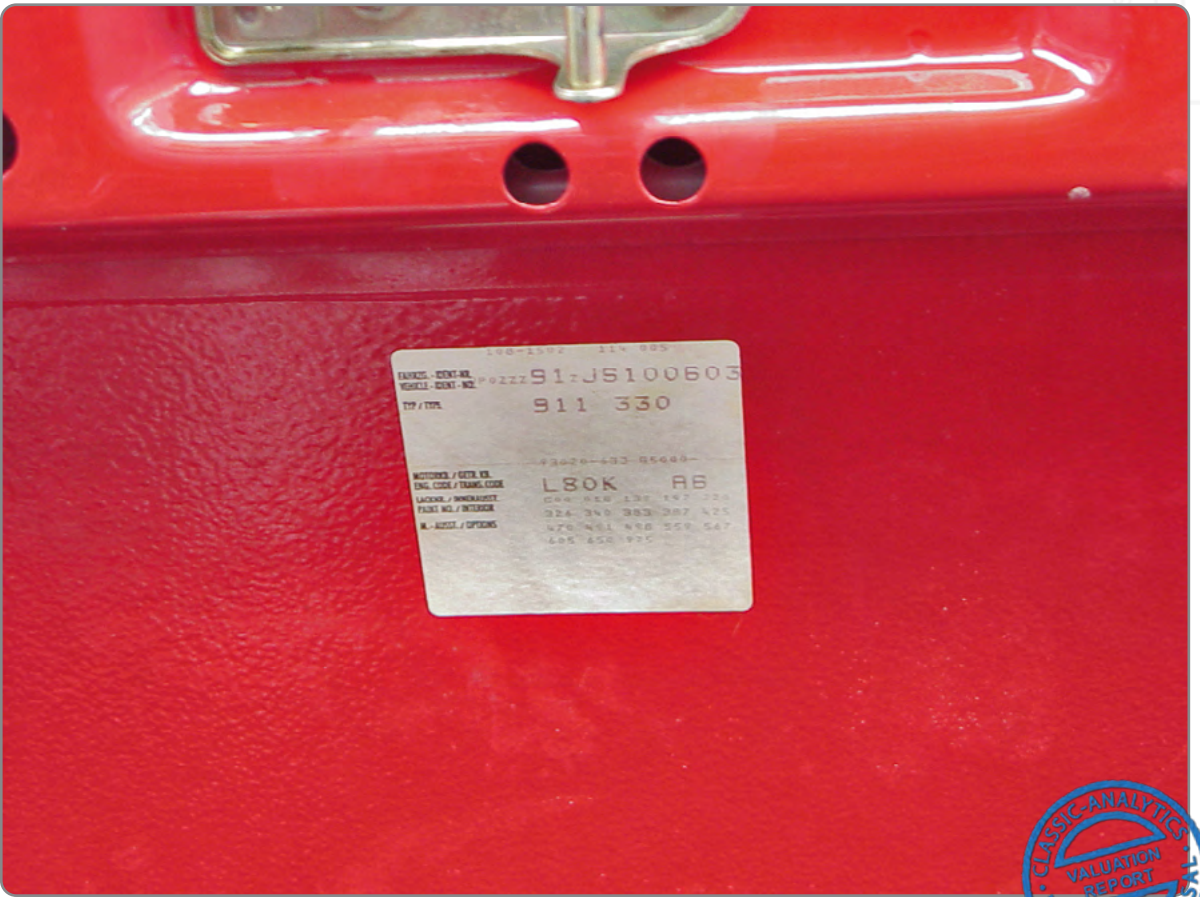












Notes to the classic-analytics International Valuation Report

The classic-analytics International Valuation Report includes a condition inspection based on a rough external visual examination of the vehicle without a detailed technical inspection or test drive, but with an identity verification (chassis number).

Based on the visual appearance of various components (body, paint, interior, etc.) and the sound of the engine, an overall condition rating is determined. If there are obvious deviations from the original condition, the classic-analytics International Valuation Report is supplemented with an appendix that provides an assessment of their impact on value. All values provided by classic-analytics are average values (means) that may deviate by up to 15 percent in individual cases.

The classic-analytics International Valuation Report is designed as a cost-effective method for assessing condition and value for insurance purposes and therefore has a reduced scope of inspection. Remaining risks, when the correct procedure is followed, are primarily related to hidden defects such as deformed body structures or significant defects in the engine and transmission. However, the classic-analytics International Valuation Report is only intended for determining the condition rating and resulting market value for insurance classification. It is not suitable as a basis for buying or selling.

The client has been informed about the purpose and scope of this evaluation form before placing the order. Since the market for collector vehicles is subject to price fluctuations, it is recommended to update the valuation periodically, especially when there is a change in the vehicle's condition due to restoration or repair work. If more than 6 months have passed since the valuation was conducted, its validity cannot be guaranteed.

Update-Service (free of charge)

As classic-analytics International Valuation Report customer you have the option to automatically be notified by the classic-analytics head office if the value of your vehicle has increased and your valuation is therefore no longer current (underinsured).

After activating our update service (www.classic-analytics.de/en/update-service) you will receive an e-mail if the value of your model increases more than 10 percent or more than EUR 2,500 and adjusting your insurance value is advisable.

classic-analytics Condition Ratings

Condition 1

Condition 1 cars are the best in the world. The visual image is of the best car in the original colour, driving onto the lawn at the finest concours. Perfectly clean, painted and chromed surfaces are mirror-like and panel gaps exact. Typically, these cars will be either exceptionally original or restored to the very highest standards. All numbers match, restoration materials used are correct (NOS or OEM) and superbly fitted. No customisations have been made.

Condition 2

Condition 2 cars could win a local or regional show. They can be former #1 cars that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some not seen by the general public. The paint, chrome, glass and interior will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine compartment. The vehicle will drive as a new car of its era would. No customisations have been made; parts will be well-fitted but may not be OEM.

Condition 3

Condition 3 cars could possess some, but not all of the issues of a #4 car, but they will be balanced by other factors such as a fresh paint job or a new, correct interior. #3 cars drive and run well but might have some incorrect parts. These cars are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. No major customisations have been made.

Condition 4

Condition 4 cars are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windscreen might be chipped. Paintwork is imperfect, and perhaps a panel has a minor dent. The interior could have split seams or a cracked dash. No major parts are missing, but the wheels could differ from the originals or the interior might not be stock. No major customisations have been made and the car would pass an MOT.

Condition 5

Project cars are in need of restoration. They may be disassembled or be an original car that has been stored for some years, but no major components will be missing. This category includes a wide range of conditions and values may vary accordingly.

Value Definitions

Market value

Classic and collectors' cars are usually insured by their market value. The market value describes the current value of the vehicle at the specialist market for collectors' cars, that means the price that can be achieved or has to be paid at the present time. It is an average price on the private market, which includes no VAT or dealer margin. The market value is the basis for the insurance classification and for calculating comprehensive insurance premiums.

Dealer (replacement) value

The dealer/replacement value quantifies the amount that has to be spent in the event of an accident to obtain a similar and equivalent replacement vehicle quickly. Crucial is the value at the time of the accident. As this will usually require a dealer purchase, the replacement value thus always includes (pro rata) VAT and usual dealer margins. Restoration costs or other expenses however, will not be considered. The replacement value is the basis for the settlement of a liability damage.

Rebuild value

The rebuild value is the sum, which has arisen from the acquisition and the subsequent restoration of a vehicle - regardless of whether this price can actually be achieved if the vehicle is sold on the market. It is therefore often a purely constructed value which results from the addition of visible or demonstrable investments. The difference from the market value may therefore be considerable.